sunwater

Fact sheet - sale of interim water allocations

Three Moon Creek Water Supply Scheme

Sunwater has 70 megalitres (ML) of medium priority interim water allocation (IWA) available for sale in the Three Moon Creek Water Supply Scheme which will be taken to market in an open process at the end of July 2020. This fact sheet provides information to prospective purchasers regarding the nature of IWAs and the associated sale process.

Background

One of the reforms introduced by the *Water Act 2000* is a framework that provides for the separation of water entitlements from land. This framework is being progressively rolled out by the Department of Natural Resources, Mines and Energy (DNRME) across all regulated water supply schemes owned by Sunwater and is given effect by a Resource Operation Licence (ROL) for each scheme. Once a ROL has been implemented, water entitlements are converted to tradable allocations that have a title separate from land and can be bought and sold independently.

As the Three Moon Creek Water Supply Scheme does not yet have a ROL, Sunwater operates the scheme under an Interim Resource Operations Licence (IROL) and water users are issued with IWA.

IWAs differ from water allocations held under a ROL in that they are still attached to land. However, IWAs may be traded between water users within the scheme subject to certain restrictions. One of these restrictions is that the new water user must also be a landholder within the boundaries of the water supply scheme.

IWA details

The following IWAs will be made available for sale.

Reference number	Volume (ML)	Priority	Purpose	Location (AMTD)	Zone	Source
620898	10	Medium	Any	12.6 - 130.6	RE	Three Moon Creek
620899	20	Medium	Any	12.6 - 130.6	RE	Three Moon Creek
620900	10	Medium	Any	12.6 - 130.6	RE	Three Moon Creek
620901	10	Medium	Any	48.5 - 64	RB	Three Moon Creek Alluvium (Groundwater)
620902	20	Medium	Any	12.6 - 130.6	RE	Three Moon Creek

Please refer to the below maps showing one surface water zone and four groundwater zones. Four of the five IWAs are surface water allocations accessible from the regulated section of Three Moon Creek Water Supply Scheme. Customers should note that releases are made from Cania Dam based around production of a summer and winter crop (depending on the availability of water in the dam

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and decisions made by the Three Moon Creek Irrigator Advisory Committee) and for groundwater recharge purposes. Releases are not made for the purpose of supplying creek customers, and hence creek customers need to be prepared to take water at these targeted release times.

Customers who have properties adjoining weir pools associated with Youlambie Weir, Monto Weir, Bazley Weir, Avis Weir, and Mulgildie Weir can access their allocation while these weirs hold water; however, other customers will only be able to access water when there are flows in the creek associated with either dam releases or local rainfall events.

Customers should also note that IWA 620901 is a groundwater allocation and access will require a bore located within the scheme groundwater zones. The buyer should contact the DNRME Bundaberg office regarding construction and registration of a new bore if this is required, followed by Sunwater to arrange meter installation. Note that any new bores must be constructed by a licenced water bore driller.

Customers should also note IWA 620901 (Auction ID 3661) originating from Zone RB can be moved to another groundwater zone via an application process with DNRME.

Sale process

To ensure that the process is conducted in line with Sunwater's water trading policy, water broker Ruralco will be managing the sale. The IWAs will be available for sale via the Water Exchange online water trading platform - www.waterexchange.com.au.

The IWAs will be sold via auction, with bidding occurring in real time. Customers will need to register an account with Water Exchange prior to the auction date if they wish to participate in the sale process. Please note that processing of applications can take several days, and customers are encouraged to commence the application process well before the auction date. As the auctions have now commenced, if you intend to participate in the auction and have not yet registered a trading account on the Water Exchange platform, then please contact Lincoln Parr on 0419 473 153 or email lparr@ruralcowater.com.au. Please have your Sunwater account details available when contacting Lincoln as these will be linked to your trading account.

The Sunwater auction website pages can be found via the links provided below. A dedicated auction page has been provided for each parcel of water being sold.

Auction ID	Permanent entitlement sell order	Closing date	Link
3658	10 ML – QLD	31 July 2020	https://bit.ly/2X1eEeN
	Three Moon Creek (medium)	12:00pm AEST	
3659	20 ML – QLD	31 July 2020	https://bit.ly/2D7Qulg
	Three Moon Creek (medium)	1:00 pm AEST	
3660	10 ML – QLD	31 July 2020	https://bit.ly/2CRDTJu
	Three Moon Creek (medium)	2:00pm AEST	
3661	10 ML – QLD	31 July 2020	https://bit.ly/32VE5Ci
	Three Moon Creek (medium -	3:00pm AEST	
	Alluvium)		
3662	20 ML – QLD	31 July 2020	https://bit.ly/337jDhE
	Three Moon Creek (medium)	4:00pm AEST	

Transfer of IWAs

Once the sale transaction has occurred, Sunwater will make an application to DNRME to have the IWAs transferred into the name of the purchaser. A new IWA will then be issued to the purchaser

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that will bear the landholder's name and property description of the lot that the IWA will be attached to. Depending on the pathway being followed, the processing time could be up to 60 working days; however, both Sunwater and DNRME will endeavour to reduce these timeframes where possible.

Purchase price, fees and charges

The purchase price for the allocations will be determined by the market via Water Exchange. Sunwater is not setting a reserve price for any of these IWAs.

Additional fees and charges applicable to the sale process include:

- DNRME charge for IWA transfer: \$398.30 (excl. GST) (fee increased by \$15.60 on 1 July 2020)
- Water Exchange broker fees: 2 per cent of purchase price.

Sunwater does not charge customers for processing permanent trades.

Timing

Water Exchange listed all available IWAs on their website on Tuesday 7 July 2020. and the online auctions have commenced. Please note if a bid is received in the last minute of the auction it will be extended for an additional three minutes.

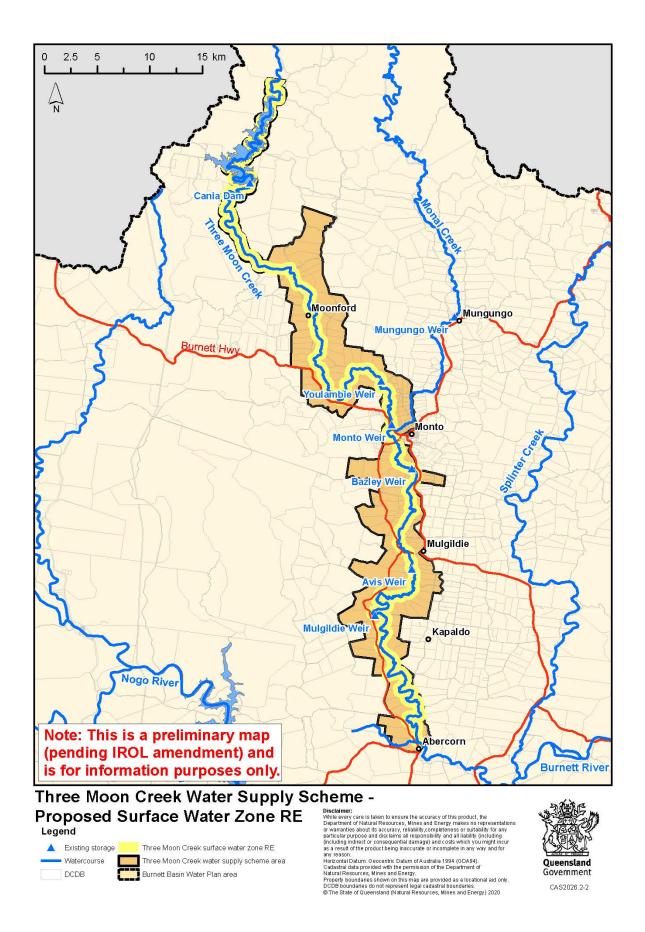
Further information

For further information regarding the water sale process or to progress registration of a Water Exchange trading account, please contact Sunwater's broker from Ruralco, Lincoln Parr, on 0419 473 153 or lparr@ruralcowater.com.au.

As always if you have any questions relating to your existing Sunwater account, call our customer support team on 13 15 89 Monday—Friday between 8:30am—4:30pm.

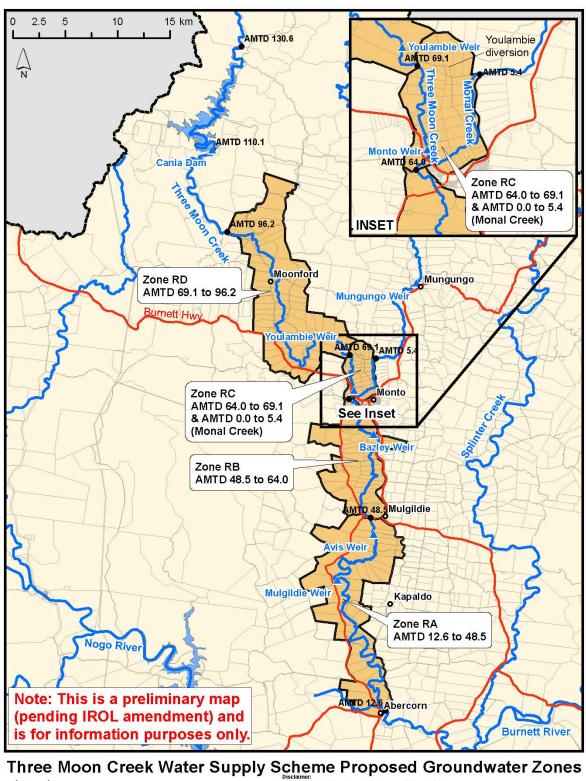
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Hot contail Datum: Geocentric Datum of Australia 1994 (ODA94), Cadsartal data provided with the permission of the Department of Natural Resources, Mines and Energy,
Properly boundaries shown on this map and provided as a locational aid only.

DCDB boundaries do not represent legal cadastrat boundaries.

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