

# SUNWATER GOVERNANCE STRUCTURE

## SHAREHOLDING MINISTERS

SunWater's shareholding Ministers at the date of this report are The Honourable Curtis Pitt MP, Treasurer and Minister for Trade and Investment, and the Honourable Mark Bailey MP, Minister for Main Roads, Road Safety and Ports and Minister for Energy, Biofuels and Water Supply.

*Accountable*

## SUNWATER BOARD

The Board is responsible for ensuring that SunWater achieves its objectives ethically, responsibly and within its legislative and regulatory obligations. The Board is accountable to shareholding Ministers for the attainment of SunWater's purpose and for ensuring the ongoing performance and sustainability of the company.

*Establishes*

## BOARD COMMITTEES

### Remuneration Committee

Assists the Board with employment and remuneration issues, industrial relations and implementing Government remuneration policies.

### Strategic Projects Committee

Assists the Board to review opportunities to develop new products, troubleshoot barriers and launch initiatives designed to manage risk and reduce operational issues.

### Audit, Finance & Risk Committee

Assists the Board with oversight of the quality, adequacy and integrity of SunWater's finance, audit and risk management practices.

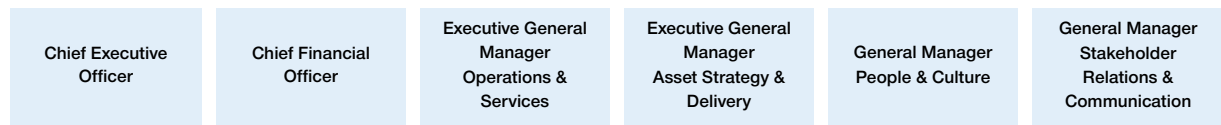


*Appoints*

## CHIEF EXECUTIVE OFFICER

*Appoints*

## EXECUTIVE LEADERSHIP TEAM



Supports the CEO in the overall leadership and management of SunWater by promoting greater integration and collaboration between business units and all corporate support services to facilitate consistency and improve performance in profitability and service delivery. Promotes and endorses SunWater's values.

*Establishes*

## EXECUTIVE COMMITTEES

### Governance, Audit & Risk Committee

Supports the ELT by reviewing the comprehensiveness and reliability of systems and assurances for governance, risk management and the control environment.

### Investment & Portfolio Steering Committee

Provides a consistent and effective oversight and governance process for the assessment, approval, tracking and reporting of major expenditure and key projects.

### Safety, Health & Environment Committee

Supports the ELT in its role of managing health, safety and environment risks and compliance within the business.